Security: Hypothecation of the vehicle to be purchased.

Margin: 25% of the cost of vehicle purchased.

Interest: 18.75% per annum compounded quarterly.

Repayment: in equated monthly instalments equivalent to 10% of the gross salary or more within 60 months.

Guarantee: A good third party acceptable to the bank.

Source : Syndicate Bank.

Tax free perquisites for corporate employees

3695. SHRI SANJAY DALMIA: Will the Minister of FINANCE be pleased to state:

(a) whether Income Tax authorities have started any probe into the tax free perquisites for corporate employees; and

(b) if so, the results thereof?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M.V. CHANDRASHEKHAR MURTHY): (a) and (b) No probe, as such, has been started by the Income-tax Department into the perquisites provided to the corporate employees by their employers. The Department has only taken steps to apprise the corporate sector of their responsibility to deduct the appropriate tax from the salaries and allowances paid to, and perquisites provided to, their employees.

Reservation for SC / ST in SBI

3696. SHRI KAILASH NARAIN SARANG: Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that the State Bank of India, Local Head Office, New Delhi have conducted a departmental test to the post of MMGS-II from amongst JMGS-I in June, 1994;

(b) if so, how may general candidates, Scheduled Castes and Scheduled Tribes were successful and whether the reservation policy has been followed in respect of promotion from -JMGS-I to MMGS-II; and

(c) up to what level of officers's grade, reservation for SC and ST has been fixed?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M.V. CHANDRASHEKHAR MURTHY): (a) to (c) State Bank of India have reported that its New Delhi Local Head Office had conducted a departmental test for promotion from JMGS-I to MMGS-II in July, 1994. The details of successful candidates are as under:—

Total number of successful candidates	21
General candidates	110
Scheduled Castes candidates	10
Scheduled Tribes candidates	

The bank has reported that promotions in the bank from JMGS-I to MMGS-II are based on selection method and in terms of the provisions contained in the Brochure on Reservations for Scheduled Caste / Scheduled Tribe (7th edition), there is no reservation in such promotion within Officer's cadre in Group A posts. The State Bank of India has further reported that the reservation in the bank are available to Scheduled Caste / Scheduled Tribe employees in promotions from its clerical cadre to the lowest rung of the Officers' cadre viz. JMGS-I.

Vacant posts in SBI zonal office in Meerut

3697. SHRI KAILASH NARAIN SARANG: Will the Minister of FINANCE be pleased to state:

(a) whether it is fact that sanctioned strength of officers' posts in the State Bank of India branches under zonal office, Meerut have not been filled up for the last three or four years;

(b) what is the sanctioned strenght of officers' posts in SBI branch of Pilkhuwa, Maharajpur, Noida and Dasna;

(c) whether it is a fact that JMGS-I posts in SBI Pilkuwa and Field Officer post in SBI Dasna are lying vacant since many years; and officiating powers of a permanent nature are being allowed to Pilkhuwa branch; and

(d) what steps his Ministry would take to fill up the sanctioned strength of officers' posts In the above mentioned branches'[1]